

The LEAP ENTERPRISE SCIO

Scottish Charity No – SC051655

Financial Statements and Annual Report

For The Year Ended 31st March 2023

The LEAP Enterprise SCIO
Scottish Charity – SC051655

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**The LEAP Enterprise SCIO
Scottish Charity – SC051655
Report of the Board of Trustees
For The Year to 31st March 2023**

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31st March 2023.

Charity Name

The LEAP Enterprise SCIO

Charity No

SC051655

Address

56 Hamilton Road, Cambuslang, South Lanarkshire, G72 7LD

Current Trustees

Gilbert Feron	Chairperson
Wendy Chamber	
Stuart McGregor	

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 22 March 2022. The charity was previously a Community Interest Company (CIC) but changed its legal form to a SCIO. The assets of the CIC were transferred to the SCIO on 31st March 2023. It has a single tier structure and as such the trustees are the members of the charity.

Charitable Purposes

The charity provide facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving life chances and choices. The charity also aims to prevent social exclusion, the development of communities and to advance environmental protection by promoting sustainable use of material goods and resources through repair, reuse, recycling leading to reduced consumption.

The LEAP Enterprise SCIO
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Report of the Board of Trustees (Contd)
For The Year to 31st March 2023

Activities and Performance

This has been an exceptional year for R:evolve Recycle with staff and volunteers working exceptionally hard to create wonderful results. Overall, we have managed to keep just under 30,000 kg textiles in circulation and people are well embedded in using our services.

In the first half of the year our swap shops were very active with customers from across Scotland coming to Rutherglen and Hamilton to swap their clothes and gain access to good quality second hand items completely free of charge. However unfortunately in the second half of the year, a major high street retailer closed in Hamilton which has impacted footfall in the area. We are monitoring the situation to see how we can improve things in Hamilton or face closure in the coming months. Rutherglen on the other hand has been going from strength to strength with clothes flying out the door. The introduction of Wee Jinty's Haberdashery and thrift + gift Outlet in Cambuslang has attracted new customers, with income starting to come through the shop which will help keep the doors open in future.

Our key statistics during the year were as follows:

Swaps	13,141
New Members	951
Textiles Saved	29,863kg
Volunteer Hours	7409

In June we launched our new social enterprise venture, R:evolve thrift + gift in our Community Hub in Cambuslang. Here you can purchase affordable vintage, new and designer clothing shoes and accessories as well as handmade items and gifts. We also work with local artists and young designers to offer a range of products made locally and sustainably. The money spent here is reinvested into the project to help improve sustainability, keep our swap shops free for all and help us to continue to develop innovative ideas to reduce landfill waste in the future. By the end of its first year in operation it will have taken to project from 4% income generating to 19.5%, which is really positive and will help us to become less reliant on grant funding in the future.

Alongside thrift + gift we were also able to develop the Roots Community Hub, a lifelong learning café which offers intergenerational opportunities for local people of Cambuslang to come together, learn from each other, meeting the needs of local people to return to community life following the pandemic and offers affordable and accessible space for a variety of groups to meet, learn and grow. The space now offers a range of social opportunities for local people to come back out after months of being isolated at home due to the pandemic. The LEAP Project were able to offer a program of health and wellbeing activities including art, yoga and crafting, whilst the R:evolve Recycle project utilised the space with weekly 'Clydeford Crafters', 'Knit & Natter, and 'Meet, Make and Mend' classes to help people learn traditional skills in sewing, knitting and crochet. We also launched our weekly craft café where people could drop in on a Saturday for a cuppa, a blether and to try out new hobbies.

In addition to this we were able to develop the waste ground at the back of the hub. Partnerships with our friends at Grow 73 enabled us to install a polytunnel, raised beds and a woodshed to allow for food growing and outdoor activities in the heart of our community.

**The LEAP Enterprise SCIO
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Report of the Board of Trustees (Contd)
For The Year to 31st March 2023**

Activities and Performance (Contd)

This year also saw us being invited along to some high-profile events. In September we erected our bell tent at Bothwell Scarecrow Festivals Musicfest and sold pre-loved festival clothing. In October we were off to the glitzy 'Girls Day Out' Show at the SECC, a weekend long event where we were able to show off our range of pre-loved occasion wear to thousands of woman from across the country. Being involved in events like this help us to raise much needed funds to continue to provide clothing within our community. For example, in May we linked up with all the high schools in the local area to provide free prom dresses to pupils from across Cambuslang and Rutherglen to ensure that every young person in the area can 'go to the ball'. On the run up to Christmas we offered a range of market stall opportunities for crafters to sell their art and creations direct to the community as alternative gifts, helping to increase opportunities for local small businesses and raise money for charities too.

Future plans /Sustainability

As always, we plan to keep the hall functioning for the local and wider community by providing a safe and welcoming facility for them to socialise, take part in activities or hire the hall for private functions. We would also like to attract more volunteers, for various roles within the hall.

Reserves Policy

The primary aim of our reserves policy is to ensure the financial sustainability and resilience of LEAP Enterprise while fulfilling its charitable objectives. We will maintain reserves target equivalent to between three and six months of our average monthly expenditure, with the understanding that this amount may be adjusted based on specific risks, projects, and the evolving needs of the charity.

The Trustees intend to build our reserves to cover six months' running costs. However, in common with most organisations, being reliant on grant income can sometime make it difficult to maintain reserve levels. The Reserves Policy is in place to facilitate any expenses under our legal responsibility and for the upkeep of the hall.

Unrestricted reserves as at 31st March 2023 were £85,336 and are deemed appropriate by the trustees for the charitable purposes of the SCIO.

Gilbert Feron



Chairperson
20th December 2023

**The LEAP Enterprise SCIO
Scottish Charity – SC051655
Report Of The Independent Examiner To The Trustees of Toryglen Community Hall**

We report on the accounts of the charity for the year ended 31st March 2023 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

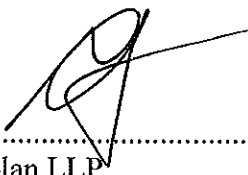
In the course of our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Edward B McGuigan B.A. F.F.A. F.I.P.A.

Narplan LLP
Narplan House
63 Main Street
Rutherglen, Glasgow
G73 2JH
Date 20th December 2023

**The LEAP Enterprise SCIO
 Scottish Charity – SC051655
 Receipts and Payments Account
 For The Year to 31st March 2023**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
Receipts			
Donations	260	-	260
Grants	142,169	19,360	161,529
Receipts from fundraising and other charitable activities	33,830	-	33,830
	<hr/>	<hr/>	<hr/>
Total Receipts	176,259	19,360	195,619
	<hr/>	<hr/>	<hr/>
Payments			
Expenses of fundraising activities	-	-	-
Payments relating directly to charitable activities	90,905	19,360	110,265
Governance costs:			
Independent examiners fees	18	-	18
	<hr/>	<hr/>	<hr/>
Total Payments	90,923	19,360	110,283
	<hr/>	<hr/>	<hr/>
Net Surplus/(Deficit) For The Year	85,336	-	85,336

The LEAP Enterprise SCIO
Scottish Charity – SC051655
Statement of Balances
As at 31st March 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
Bank and Cash In Hand			
Opening Balances	-	-	-
Surplus/(Deficit) For Year	85,336	-	85,336
	<hr/>	<hr/>	<hr/>
Closing cash at bank and in hand	85,336	-	85,336
	<hr/>	<hr/>	<hr/>
Bank and Cash Balances			
Bank Current Account	85,536	-	85,536
	<hr/>	<hr/>	<hr/>
	85,336	-	85,336
	<hr/>	<hr/>	<hr/>

Approved by the Board of Trustees and signed on their behalf.

..... Trustee
 Stuart McGregor
 20th December 2023

The LEAP Enterprise SCIO
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Notes to the Financial Statements
For The Year to 31st March 2023

Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received grants of £19,360 which were for specific purposes.

Additional Analysis

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £
Donations			
Sundry donations	260	-	260
	<u>260</u>	<u>-</u>	<u>260</u>
Grants			
Voluntary Action	19,919	-	19,919
Awards For All	-	9,860	9,860
Clyde Windfarm	67,000	-	67,000
Rail 74 Root Café	5,000	-	5,000
Circuit Particip8	400	-	400
Big Lottery T.G.O.P.	-	9,500	9,500
Community Mental Health	49,850	-	49,850
Total	<u>142,169</u>	<u>19,360</u>	<u>161,529</u>
Gross receipts from fundraising and charitable activities			
Rental Income	1,738	-	1,738
Class Income	20	-	20
Car Boot Stall Income	581	-	581
Charity Shop Income	30,893	-	30,893
Other Sundry Income	598	-	598
Total	<u>33,830</u>	<u>-</u>	<u>33,830</u>

The LEAP Enterprise SCIO
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Notes to the Financial Statements (Contd)
For The Year to 31st March 2023

Additional Analysis (Contd)

	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£	£	£
Payments relating directly to charitable activities			
Wages and Salaries	37,329	-	37,329
Recruitment Costs	749	-	749
Travel Expenses	572	-	572
Subscriptions	184	-	184
Property Repairs - General	623	-	1,554
Rent	22,998	-	22,998
Water Rates	1,471	-	1,471
Heat & Light	7,404	-	7,404
Security Costs	894	-	894
Cleaning	1,558	-	1,558
Broadband	536	-	536
Telephone	401	-	401
Advertising	600	-	600
Stationery & Office Consumables	584	-	584
Photocopy and Printing	94	-	94
Bank Charges	73	-	73
Awards For All Costs	-	9,860	2,252
Big Lottery T.G.O.P. Costs	-	9,500	3,506
Bookeeping Costs	17	-	17
Covid Donations	12,000	-	12,000
Motor Fuel	1,050	-	1,050
Motor Repairs	504	-	504
Volunteer Expenses	1,264	-	1,264
	<u>90,905</u>	<u>19,360</u>	<u>97,594</u>
Governance costs			
Independent examiner's fee	18	-	18
	<u>18</u>	<u>-</u>	<u>18</u>